



Great engagement in times of turmoil



Ruedi Lüthy: In spring and autumn of last year, I visited Newlands Clinic in Harare. What particularly impressed me was the good atmosphere in the team and people's sense of purpose and determination when going about their work. But it's more than just that: if necessary, our team will always go the extra mile for our patients.

The effort pays off. We have lost hardly any patients and never have so many had a suppressed viral load (more starting on p. 4). Even so, there have also been difficult moments. For example, we had numerous patients with advanced cancer seeking help from Newlands Clinic. Unfortunately, we're often the last port of call for these people, as there are hardly any therapy options in the public health system. The fate and suffering of these patients are of great concern to me – which is why I'm even more pleased about every successful treatment.

The coronavirus pandemic also cast a shadow. Many patients and staff got infected with the highly contagious Omicron variant at the end of the year which meant that we were only barely able to maintain operation until the Christmas holidays. **Fortunately,** most of these people only suffered a mild case of the disease, and we were able to start the new year with good heart.

I'd like to express my warm thanks to the whole team for their untiring effort and dedication. Together we're able to offer more than 7,000 patients effective HIV therapy and comprehensive care. When I walk through the corridors of the clinic, I encounter people who are full of hope and in good spirits. For this, I'm truly grateful.



“Everything that Newlands Clinic does is only possible thanks to generous, unbroken support from Switzerland.”

Chief Executive Sabine Lüthy
with her father Prof. Ruedi Lüthy

Sabine Lüthy: Last year we celebrated my father Ruedi Lüthy’s 80th birthday. It was a wonderful and moving occasion for us all. Many media reported on his efforts for people living with HIV/Aids in Switzerland and in Zimbabwe, which gave us a great opportunity to let the public have an insight into our work. Only a month after that came another highlight, when the Board of Trustees appointed Manuel Sager as a new member. As the former director-general of the Swiss Agency for Development and Cooperation (SDC), his expertise in development cooperation and international relations is a great addition to the Board of Trustees. <I find the project persuasive, especially from a development perspective,> said Manuel Sager on his appointment. <The foundation has a holistic approach to treating people with HIV, and thanks to its training concept it also promotes local medical knowledge.>



About promoting knowledge, in autumn we reached another milestone when our training centre celebrated its 10th anniversary (more starting on p. 12). Over those years, we’ve trained more than 7,000 doctors and nurses from Zimbabwe and the surrounding countries. Last year alone, despite the coronavirus pandemic, we were able to share our knowledge of HIV with over 1,500 health professionals. A big thank you goes to our training team for their engagement (more starting on p. 8). I’m very relieved and glad that we managed to see out this turbulent year of coronavirus successfully.

Everything that Newlands Clinic does is only possible thanks to generous, unbroken support from Switzerland. I’d like to thank you from the bottom of my heart for your trust and help.

Diverse approaches to successful treatment

Despite the coronavirus pandemic, Newlands Clinic has been able to provide its patients with uninterrupted medical treatment and comprehensive care throughout 2021. With great success: never have there been more patients with a suppressed viral load.

We measure the success of HIV treatment at Newlands Clinic based on three indicators: the suppressed viral load, the patients lost to follow-up, and the mortality rate. The virus could no longer be detected in the blood of more than 92 % of patients who had been in therapy for at least six months. This is the highest suppression rate in the history of the clinic. For adults the figure is over 94 %, which is even more gratifying; at 85 % it is lower for children and adolescents. Altogether, 58 patients – around 0.8 % – were lost to follow-up. Thanks to our close, comprehensive care we were able to stop many patients from discontinuing treatment. Last year 89 patients (1.2 %) died, most of them from cancer.

Cancer screening an important part of HIV therapy

People with HIV have an elevated risk of cancer. For this reason, we do regular preventive screening. Last year the Newlands Clinic medical team diagnosed 116 cases of cancer and organised specialist therapies for those affected. This was no easy endeavour, especially given that Zimbabwe's healthcare system was again weakened by shortages of staff and resources. This is also the reason why many people **advanced stages of disease** went to Newlands Clinic for help as a last resort. We were able to help some of these patients and admit them to our programme. Newlands Clinic now has 7,249 patients, 246 more than the previous year. Almost two-thirds of our cohort are female, reflecting among other things our focus on the advancement of women.

Sustained support for women and their families

More than half of our female patients are infected with the human papillomavirus and are at high risk of contracting cervical cancer. At our Women's Health Centre we offer them specific medical help. Of the 2,789 women we screened for cervical cancer, 143 needed treatment for precancerous conditions, which we were able to administer at the Women's Health Centre. Four women were unfortunately diagnosed with cancer. Besides cancer



“Cancer in the genital tract is the most frequent fatal cancer among women in Zimbabwe. Regular preventive screening is a reliable way of detecting and removing treatable precancerous conditions. We also protect against infection and cancer by vaccinating women and men against cancer-causing viruses.”

PD Dr. med. Stefan Zimmerli,
Medical Coordinator

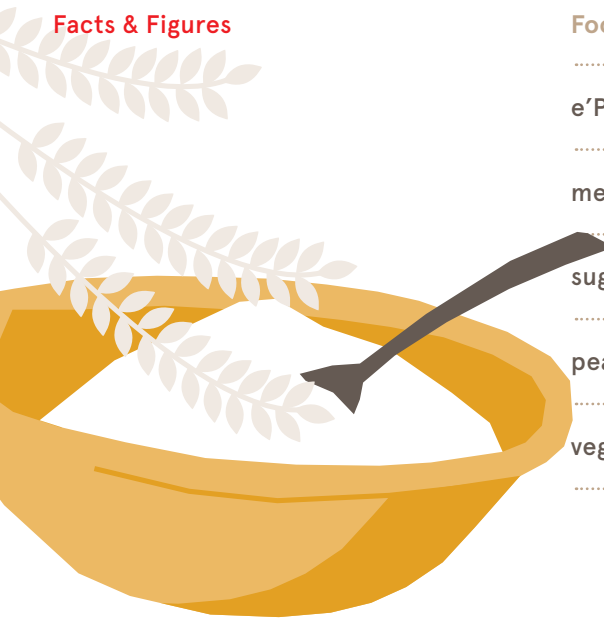
screening, we treated 262 patients for sexually transmitted diseases, also offering their partners treatment. Most infections were detected in the course of routine examinations of symptom-free women. We were able to advise 744 patients on family planning. Almost 200 healthy babies were given HIV prophylaxis for as long as they were breastfed by their HIV-positive mothers.

Psychological help an important pillar

The coronavirus pandemic has posed major challenges for our patients. More than 850 people have entered psychological help during 2021. In addition to coronavirus, the reasons for psychotherapy also included therapy adherence, family problems, and depression. Newlands Clinic is a place of trust for patients, and they're thankful to have someone to listen. We offered personal consultations at the clinic, conducted about 200 supporting phone

calls, and made almost 300 home visits. We supported patients to enable them to regain their courage and adhere to HIV therapy. In addition to psychological problems, hunger and cold were a feature of many people's day-to-day lives. During the winter Newlands Clinic distributed woollen blankets. Spread over the year, more than 1,000 families in need relied on our food support. ■

Facts & Figures



Food support for families

e'PAP porridge **13 tonnes**

mealie meal **164 tonnes**

sugar beans **33 tonnes**

peanut butter **9,000 jars**

vegetable oil **9,600 litres**

nicht rechtsbündig? wie meint ihr das?

HIV comes with a high risk of chronic infection with human papillomavirus, which can cause cancer. The Newlands Clinics' vaccination programme protects people from infection and cancer. Coronavirus-related delivery problems made it impossible to acquire doses of the vaccine last year. But we're optimistic that we'll be able to resume the vaccination programme in 2022.





Sabine Lüthy accompanies nurse Rita Philipp during the treatment of a patient and her baby.

Coronavirus and Newlands Clinic

The coronavirus pandemic repeatedly prompted tight restrictions. Thanks to unbroken support from Switzerland, our dedicated team was able to assure basic medical care and ran the Women's Health Centre the whole year through. Other services were not available as usual. For example, it was not possible to provide patients with psychosocial care in the accustomed format, as there was no group therapy on premises. In spring our lab began doing PCR coronavirus tests for staff and patients. In autumn we opened our own vaccination centre. By the end of the year the entire staff, and more than 1,200 patients as well, had been vaccinated.

Helping the youngest

In March 2021 a new HIV drug for children was approved in Zimbabwe. The generic facilitates therapy, has fewer side effects, and is easier to store. As early as June, the first young patients received the new medication. A milestone.



Director of Training and Research,
Dr Cleophas Chimbete, puts his
heart and soul into teaching.



“We want to make sure that patients from remote areas have access to quality HIV/Aids treatment.”

Dr Cleophas Chimbete,
Director of Training and Research

The Newlands Clinic Training Centre had a turbulent year in 2021. What challenges did you face?

The government introduced restrictions depending on the current situation to control the Covid-19 pandemic. Courses on site were not possible. That led to the cancellation of almost half of our HIV Management Courses at Newlands Clinic Training Centre. Even when restrictions were lifted, practical training was not entirely possible, as we wanted to make sure that our participants were safe. This also meant we had to limit the number of participants.

Nevertheless, you managed to train more than 1,500 health care workers in 2021. Compared with previous years this marks a big difference. How did you do that?

“The need for knowledge is huge”

For another year the Covid-19 pandemic had a great influence on activities at Newlands Clinic Training Centre. Thanks to online training, we educated more health care workers in HIV/Aids management than ever. Our Director of Training and Research, Dr Cleophas Chimbetete, gives an insight into the past year.

Necessity is the mother of invention. In winter 2021 we introduced online training addressing specific issues in HIV management. Last year, we intensified our online courses even after we resumed training on site. This resulted in large numbers of people participating. The response to our online courses across the nation was surprising. The need for knowledge in Zimbabwe is huge.

What are your conclusions and lessons learned after a full year of online training?

The major lesson is that online learning is feasible even in a setting like ours. It complements learning on site at Newlands Clinic, but cannot replace it, because it comes with disadvantages. Our on-site course is not just didactic. You get to see our nurses in action and experience the care of patients. That we cannot

provide in a virtual course. Another problem is the availability of the internet. Sometimes participants were not able to log in.

You have also been expanding in terms of offering decentralised training in the districts. Why is that important?

We want to make sure that patients from remote areas have access to quality HIV/Aids treatment. But because of the massive brain drain in the country, it's difficult for participants from remote areas to leave their workplaces. This prompted the Ministry of Health and Child Care to ask us to capacitate specific districts in Zimbabwe. We introduced courses at their facilities to address key issues in HIV management. Us going to train in their environment means fully taking into account their work conditions. >



“As healthcare workers we come across HIV-positive patients each and every day. I have now learnt to offer comprehensive care to my patients.”

Judith Chimbadzwa did our HIV Management Course at our training centre. She is now employed as an adult nurse at Newlands Clinic.

One highlight of last year was cooperation with the Chitungwiza Central Hospital in Harare. How did that come to pass?

In discussion with the MoHCC, we want to establish centres of excellence in HIV management at various institutions. We then collaborated with Chitungwiza Central Hospital. The hospital is near our clinic and is a teaching hospital. This presents the unique opportunity to also train doctors and nurses in HIV care before they go to the districts. The collaboration has been well received and the feedback is encouraging. But it's still in its infancy.

You have been appointed as a member of the council at the public Midland States University. What does this mean to you and for the clinic?

For me it's a milestone. Serving one's country is exciting. What makes it very interesting is that Midlands State University has just begun building a medical school. We have already started discussions about where Newlands Clinic Training Centre could then train their medical students in HIV management. These are exciting opportunities that are coming by virtue of my new position.

In terms of training, what are you focusing on this year?

We want to strengthen our online presence so that participants can log in at any time they choose and go through our course. We also want to strengthen our decentralised courses. The need to train people in the peripheries remains. We would love this year to go to the back of beyond to cover the corners

Nurse Farai Rusinga explains a course participant the practical aspects of HIV/Aids treatment.



of our nation and capacitate health care workers. This is how we contribute to the strengthening of the public health care system. ■

› Clinical Attachment

The courses offered by Newlands Clinic Training Centre impart medical knowledge about HIV/Aids, but also the practical application of this knowledge. In addition to medicine, successful HIV treatment also requires a relationship of trust with patients. For this reason, course participants accompany our nurses as they go about their daily routine. This gives them an insight into treating and interacting with patients.

Number of course participants 2021

Two-week HIV Management Course for nurses (on site)	126
Two-week HIV Management Course for doctors (on site)	62
District HIV Management Course (decentralised/5 days)	69
Continuing Medical Education (decentralised/various 1- to 8-day courses)	107
Online Training (1 day)	1,175
Total	1,539

Our Training Centre celebrates 10th anniversary

Newlands Clinic invested in training for nurses and doctors in Zimbabwe from the start. These efforts really got going in 2011 with the opening of the Newlands Clinic Training Centre. Every year, hundreds of doctors and nurses take part in our courses and there is still a huge need for training. In collaboration with the Ministry of Health and Child Care we're constantly expanding the offering to empower health professionals in Zimbabwe so that all patients can receive effective HIV/Aids therapy.



7,000 local nurses and doctors have taken part in our courses over the years. That's almost one third of the entire medical workforce in Zimbabwe.

“Without the generous support of the Bernhart-Matter-Stiftung, we would never have been able to build up the Training Centre. We are very grateful, because it also contributes significantly to the operation.”

Founder Prof. Ruedi Lüthy in his anniversary address



Training team

More than a third of the members of the Newlands Clinic team are involved in training nurses and doctors. They impart theoretical knowledge on HIV/Aids and give practical insights into the treatment of patients.

“We support the Newlands Clinic Training Centre because we believe that knowledge transfer and sharing are sustainable forms of collaboration.”

Bernhart-Matter-Stiftung Board of Trustees



“Newlands Clinic and Training Centre have become a pillar of support for the Ministry of Health and Childcare for HIV training for healthcare workers and clinical care of patients.”

Dr Alex Ingwani is the deputy national ART coordinator for the Ministry of Health and Child Care, our most important training partner. Over the years, close cooperation has evolved. We’re delighted with the mutual trust and successful collaboration.

Effective research thanks to consistent data

2021 our IT team continued to develop our patient database. Electronic transmission of lab results facilitates the work and helps improve the quality of data. Thanks to reliable data, our team can conduct research on HIV/Aids in Zimbabwe and improve data quality on a permanent basis.

For years we have been developing and refining the clinic's proprietary software, *Electronic Point of Care* (ePOC), on an ongoing basis. Every patient has a personal medical record in the electronic database. Newly developed software called *Laboratory Information Management System* (LIMS) enables lab results to be uploaded direct to the database. This facilitates lab work and reduces errors. Now two additional employees are working in the lab, and there is a new machine for diagnosing various sexually transmitted diseases. Since the end of the year, we've also been running these tests for external institutions.

Data from the clinic for research

High-quality data from patients help the research team contributing to HIV/Aids research. In a study our lab manager, Tinei Shamu, showed

that among our patients the most frequent types of cancer are the result of viral infections. This underscores the importance of early HIV treatment, HPV vaccination, and cervical cancer provision.

Our team has also been looking into treatment success among people aged over 50. In over 94 % of these patients, the viral load was permanently suppressed. Although, more than 40 % had high blood pressure requiring treatment. A publication by our psychologist Bahati Kasimonje indicated that more research is required to improve adherence among young people. It showed how the efficacy of therapeutic approaches can be proven scientifically. Our research team is also working with the Institute of Social and Preventive Medicine (ISPM) at the University of Bern to look into long-term data from our clinic.

The research team published a total of four scientific papers and is currently involved in ten research studies. ■



> Research Publications

You will find research publications on the Newlands Clinic website.



“Our healthcare application ePOC is a cornerstone of the clinic. Without it, it would be more difficult for us to maintain the same high quality of treatment that our patients receive.”

Ross Hadingham, Newlands Clinic
Software Developer

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Our Partners

Our heartfelt thanks!

Our project partners and generous contributions from our many donors are what makes the treatment of HIV/Aids in Zimbabwe possible in the first place. Our heartfelt thanks!

Special thanks go to the following institutions:

- Apotheke zum Rebstock AG
- Bernhart-Matter-Stiftung
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- Edwin and Rita Kilcher
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- Zimbabwe Ministry of Health and Child Care
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- ISPM University of Bern
- Jansen PrimeSteps Foundation
- Leopold Bachmann Stiftung
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- LUKAS HUNI AG
- MediService AG
- NatPharm
- palliacura
- Rosmarie Mettler-Stiftung
- Schmid Unternehmerstiftung
- Schroder Stiftung
- Stiftung Bernhard Kunder
- Stiftung des Rotary Club Bern Bubenbergr
- Tschikali Stiftung
- University Hospital Bern
- Vrenjo-Stiftung



Giving hope
You can give long-term support for people living with HIV/Aids in Zimbabwe with a legacy or bequest.

You'll find more information on ruedi-luethy-foundation.ch/en/legacies



Last year Labtec SERVICES donated to us all the lab utensils to generate clean water. Clean water is crucial for high-quality laboratory analyses. Our heartfelt thanks!

With the support of Jakob Keel, Newlands Clinic organised 20 wheelchairs for patients in need. One of them is Walter. This wheelchair helps his whole family. Our heartfelt thanks!



In November our Medical Director, Dr Margaret Pascoe, gave a presentation at the Medicus Mundi Switzerland symposium. Her subject was the consequences of the coronavirus pandemic for Newlands Clinic. Our heartfelt thanks! (Picture: Christoph Engeli)

In October the Swiss magazine *Beobachter* gave Ruedi Lüthy the Prix Courage Lifetime Award in recognition of his lifelong efforts for people living with HIV/Aids in Switzerland and in Zimbabwe. Our heartfelt thanks! (Picture: Christian Schnur)

Higher income and stable project expenditure

In the second year of the pandemic we were also able to count on the support of our donors. This is reflected in very good income. Total expenditures remained stable, with 88.6% flowing directly into projects. We closed the 2021 financial year with a profit of CHF 1.8 million.

After a gratifying prior year, 2021 was also very successful indeed despite the ongoing Covid-19 pandemic with income of CHF 7.9 million (up 11.3 %). CHF 2.4 million of this stemmed from ordinary donations (up 4.3 %). This very good result was possible because we were again able to count on the great loyalty of our donors. The foundation also received a mixed donation in the form of a property.

At around CHF 875,000, earmarked donations saw a year-on-year increase of 4.2 %, while donations in kind declined slightly to around CHF 1.5 million (down 6.3 %). In the year under review the Swiss Agency for Cooperation and Development (SDC) provided Newlands Clinic with funding of CHF 1.83 million – CHF 1.8 million from the funding agreement and CHF 32,000 from the food aid project, now complete.

Project expenditure remains stable

Total expenses came to CHF 6.6 million, the prior-year level. CHF 5.8 million or 88.6 % of this flowed directly into projects (compared with CHF 5.8 million or 90 % in 2020). While expenses for Newlands Clinic remained stable at CHF 5.1 million (up 1 %), expenses for the Training Centre (down 8 % to CHF 482,000) and the Women's Health Centre (down 11 % to CHF 289,000) declined. The main reason for these lower project expenses was the pandemic, which did not permit all the planned activities.

Increase in general expenses

Administration, fundraising and communications expenses increased 11.6 % to CHF 752,000, which is 11.4 % of total expenses (versus 10.4 % in 2020). Administration costs amounted to around CHF 457,000 (up 0.6 %),

with expenditures on fundraising and communications totalling around CHF 295,000 (up 34.4 %). The reason for this is that after a restrained year, fundraising measures were stepped up again.

Financial and non-operating income

The positive development of the financial markets led to an increase in financial income (up 24.8 %). The real estate income is the result of the mixed donation. A condition of this mixed donation is that we pass on a third of this income and any subsequent sales proceeds to another charitable organisation.

Balance sheet and annual profit

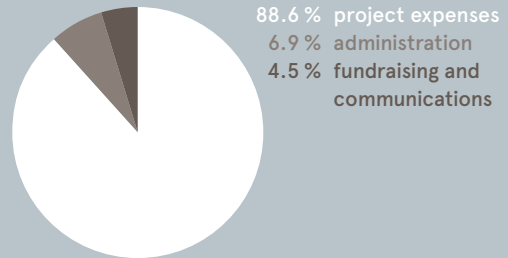
The income surplus increased current assets to CHF 25.7 million (up 4.3 %), CHF 15.9 million of which came from securities. Organisational capital totals CHF 26.2 million and designated capital CHF 18 million, as before. The HIV treatment which patients need their whole life long can thus be assured over the longer term.

The profit and loss statement closed with an income surplus of around CHF 1.3 million. The positive development of the financial markets is reflected in financial earnings, resulting in a profit before capital allocation of around CHF 1.9 million. Annual profit after capital allocation of CHF 100,000 to increase fluctuation reserves came to CHF 1.8 million.

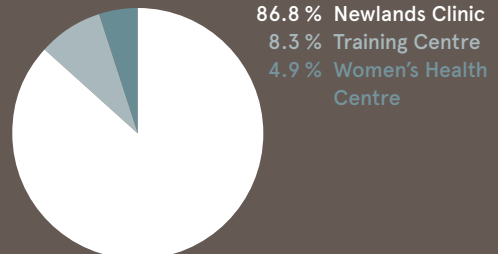


The foundation was set up in 2003 with the purpose of providing comprehensive treatment and support to destitute people with HIV/Aids in southern Africa. To this purpose the foundation can run clinics and train doctors and nurses. The foundation does not pursue any economic purposes, and does not seek to make a profit.

Breakdown of total expenditures



Breakdown of project expenditures



Financial statements for Zimbabwe

The local organisation Ruedi Lüthy Foundation Zimbabwe ensures the smooth running of Newlands Clinic, while Ruedi Lüthy Foundation provides the necessary funding. The accounts of Ruedi Lüthy Foundation Zimbabwe, the Training Centre and the Women's Health Centre were audited by Grant Thornton in Harare, and have been consolidated in the present financial statements.

Organisation and remuneration

The members of the Board of Trustees (see p. 15) work in an honorary capacity and are elected for a term of four years; repeated re-election is permitted. They are responsible for the strategic management of the foundation and for managing the assets. The salaries and fees of the CEO and Deputy CEO totalled around CHF 179,000, including employer contributions. Of this, CHF 78,000 fell to project expenses and CHF 101,000 to general expenses.

Outlook

Given the unstable situation in Zimbabwe and the pandemic it is again difficult to predict how costs will develop in 2022. However, our community of extraordinarily loyal donors gives us the necessary security for the future. ■



“The fact that so many committed people support our work creates a bond, motivation and a sense of gratitude, and at the same time means a great responsibility – both to our donors and to our HIV patients.”

Manuela Baumgartner, Head of Fundraising

Report of the Statutory Auditor on the Limited Statutory

to the Board of Trustees of

Ruedi Lüthy Foundation, Bern

As statutory auditors, we have examined the financial statements of Ruedi Lüthy Foundation, which comprise the balance sheet, income statement, cash flow statement, statement of changes in equity and notes for the year ended 31 December 2021. As permitted by Swiss GAAP FER 21 the information in the performance report is not required to be subject to the statutory auditors' examination.

These financial statements in accordance with Swiss GAAP FER 21 are the responsibility of the board of trustees. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of personnel and analytical procedures as well as detailed tests of foundation documents as considered appropriate in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER 21. Furthermore, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law, the foundation's deed and regulations.

Zurich, 16 March 2022

Yours sincerely

LIENHARD Audit AG



Claudio Piubel
Licensed Audit Expert
Auditor in Charge



Stephan Lienhard
Licensed Audit Expert

Enclosure:

- Financial statements 2021 (balance sheet, income statement, cash flow statement, statement of changes in equity and notes)

Income statement

	2021	2020
	CHF	CHF
Income		
Donations	5,717,063	4,962,206
– Ordinary donations	2,421,537	2,301,663
– Donations from legacies/gifts	897,186	198,460
– Earmarked donations	874,655	840,040
– Donations in kind	1,523,685	1,622,043
SDC contributions	1,832,069	2,112,000
Income from the Training Centre	21,947	322
Other income	292,706	58,760
Total income	7,863,785	7,133,288
Expenses		
Project expenses Harare		
Newlands Clinic	5,055,172	4,957,053
– Personnel expense	1,795,433	1,787,478
– Medication and medical costs	2,911,023	2,665,698
– Infrastructure and vehicles	218,296	369,444
– Various project costs	130,420	134,433
Training Centre	481,569	522,488
Women's Health Centre	289,033	325,817
Total project expenses Harare	5,825,774	5,805,358
General expenses		
Administration	457,449	454,848
Fundraising and communications	294,681	219,262
Total general expenses	752,130	674,110
Total expenses	6,577,904	6,479,468
Operating income	1,285,881	653,820
Financial income	609,178	488,237
Net non-operating income	10,358	0
Annual profit or loss before capital allocation	1,905,417	1,142,057
Withdrawal from designated capital	13,955	28,692
Allocation to designated capital	–100,000	–300,000
Annual profit or loss after capital allocation	1,819,372	870,749

Balance sheet

	2021	2020
	CHF	CHF
Assets		
Cash, post office account, bank deposits	8,779,145	8,482,202
Total cash and cash equivalents	8,779,145	8,482,202
Securities	15,945,811	15,194,090
Receivables from goods & services and accrued income & prepaid expenses	152,670	147,210
Inventories	828,306	817,098
Total current assets	25,705,932	24,640,600
Real estate in Switzerland	1,630,000	0
Total assets	27,335,932	24,640,600
Liabilities		
Short-term liabilities		
Payables from goods & services and accrued expenses and deferred income	778,618	355,081
Total current liabilities	778,618	355,081
Deferred long-term liability	333,333	0
Total liabilities	1,111,951	355,081
Organisational capital		
Paid-in capital of the foundation	100,000	100,000
Designated capital	17,933,463	17,947,419
– Training Centre	2,000,000	2,000,000
– New projects	2,000,000	2,000,000
– Newlands Clinic	11,572,000	11,572,000
– Staff quarters	361,463	375,419
– Women's Health Centre	2,000,000	2,000,000
Reserve for fluctuations in asset value	1,900,000	1,800,000
Unrestricted capital	4,471,146	3,567,351
Net profit or loss for the period	1,819,372	870,749
Total organisational capital	26,223,981	24,285,519
Total liabilities	27,335,932	24,640,600

Lienhard Audit AG in Zurich serves as the foundation's auditors. The supervisory authority is the Federal Supervisory Board for Foundations (FSBF). The financial statements were prepared in accordance with the accounting and reporting recommendations for non-profit organisations (Swiss GAAP FER 21) and comply with the ZEW0 requirements.



The complete financial statements, comprising the balance sheet, income statement, cash flow statement, statement of net increase/decrease in organisational capital and notes can be viewed at www.ruedi-luethy-foundation.ch/en/publications

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